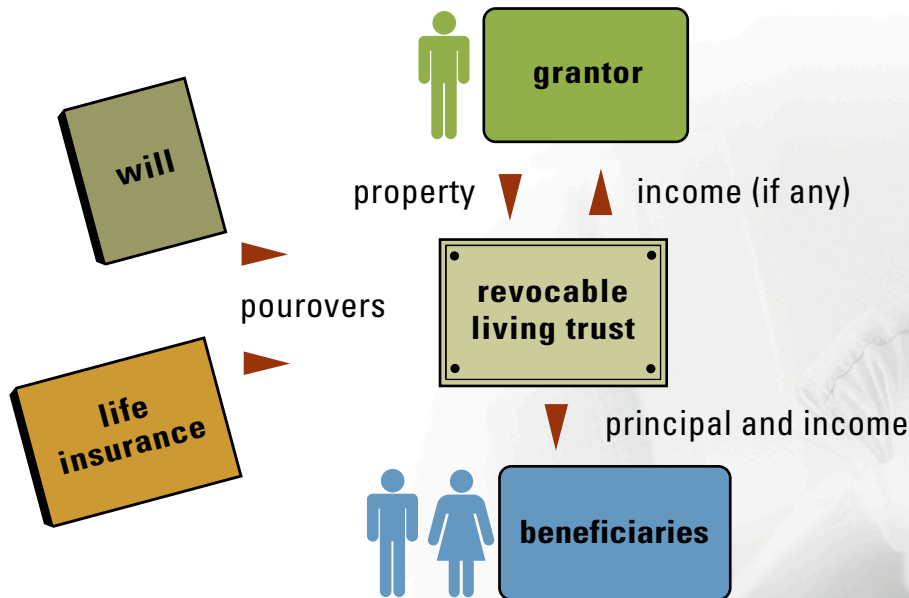


FOR:

HOW THE REVOCABLE LIVING TRUST WORKS



The grantor establishes a trust during his or her life, which may be amended or terminated by the grantor.

The grantor transfers legal title to property to this revocable living trust (RLT). The grantor may also name the RLT as beneficiary of life insurance and as the residuary beneficiary of the net probate estate.

The trustee administers the property in accordance with the trust provisions, making any required distributions of income and principal to the trust beneficiaries.

The revocable living trust does not reduce estate taxes at the grantor's death, nor income taxes during the grantor's life, but it can save on probate costs.